

1 BILL NO. S-86-06-28

2 SPECIAL ORDINANCE NO. S-86-109-86

3 AN ORDINANCE RATIFYING AND APPROVING THE BORROWING
4 BY THE BOARD OF PUBLIC WORKS AND SAFETY ON BEHALF
5 OF THE CITY'S WATER UTILITY IN AN AMOUNT OF \$3,500,000.

6 WHEREAS, this Common Council adopted Ordinance No. S-256-85
7 on December 23, 1985, said Ordinance authorizing the borrowing by
8 the Board of Public Works and Safety on behalf of the City's Water
9 Pollution Control Utility in an amount of \$2,000,000 and the
10 borrowing by the City's Water Utility in an amount of \$3,500,000;
11 and

12 WHEREAS, said borrowing took place on December 30, 1985,
13 said Board of Public Works and Safety are owing said sums from the
14 Fort Wayne National Bank for a period of 183 days; and

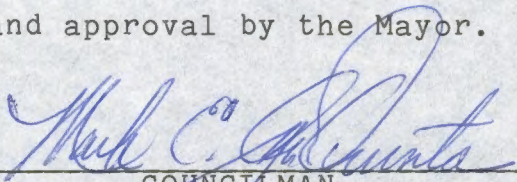
15 WHEREAS, the City's Water Utility anticipates issuing Water
16 Utility Revenue Bonds, but said bonds cannot be issued prior to the
17 expiration of the current temporary borrowing;

18 NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE
19 CITY OF FORT WAYNE, INDIANA:

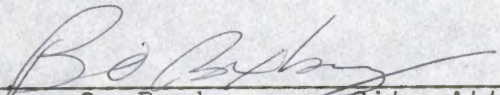
20 SECTION 1. The City of Fort Wayne's Water Utility is
21 hereby empowered and authorized to borrow the sum of \$3,500,000 on a
22 temporary basis for the purpose of repaying the temporary loan from
23 Fort Wayne National Bank and in anticipation of the issuance of
24 Water Utility Revenue Bonds, or extending the existing loan with
25 Fort Wayne National Bank, which borrowing shall not exceed a period
26 of 180 days from the date of this Ordinance.

27 SECTION 2. The borrowing referred to herein shall be
28 negotiated by the City Controller and subject to final approval by
29 the Board of Public Works and Safety and all actions of the
30 Controller, Mayor, and Members of the Board of Public Works and
31 Safety of the City of Fort Wayne, Indiana, relative to the execution
32 of all documents necessary to complete the above and foregoing transaction, is hereby authorized, approved and ratified.

1 SECTION 3. This Ordinance shall be in full force and
2 effect from and after its passage and approval by the Mayor.

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5 _____
6 COUNCILMAN

7 APPROVED AS TO FORM AND LEGALITY.

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9 _____
10 Bruce O. Boxberger, City Attorney
11 Dated this 23^d day of June, 1986.

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Fox River Bond
25% COTTON

Read the first time in full and on motion by Redd,
seconded by Stier, and duly adopted, read the second time
by title and referred to the Committee Finance (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on _____, the _____ day of
_____, 19_____, at _____ o'clock _____ .M., E.S.

DATE: 6-24-86

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Stier,
seconded by Stier, and duly adopted, placed on its
passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	_____	<u>1</u>	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	_____	_____	_____	<u>✓</u>	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 7-8-86

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as (~~ANNEXATION~~) (~~APPROPRIATION~~) (~~GENERAL~~)

(SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. S-109-86
on the 8th day of July, 1986,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 9th day of July, 1986,
at the hour of 8:30 o'clock A. .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 9th day of July,
1986, at the hour of 11:30 o'clock A. .M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

BILL NO. S-86-06-28

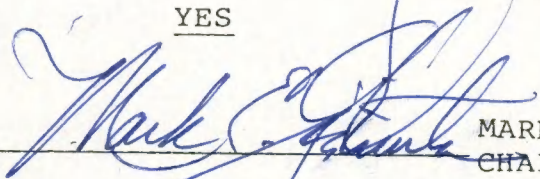
REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (ORDINANCE) ~~XXXXXXXXXX~~ (RESOLUTION) RATIFYING AND APPROVING THE
BORROWING BY THE BOARD OF PUBLIC WORKS AND SAFETY ON BEHALF OF
THE CITY'S WATER UTILITY IN AN AMOUNT OF \$3,500,000

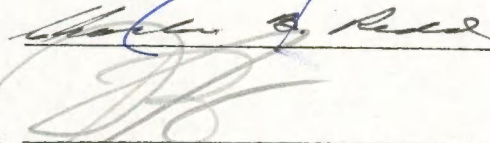
HAVE HAD SAID (ORDINANCE) ~~(RESOLUTION)~~ UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE)
(RESOLUTION) ~~XXXXXXXX~~

YES

NO

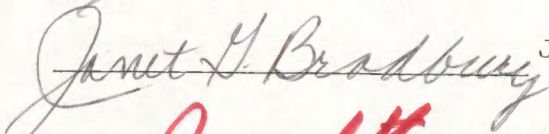


MARK E. GiaQUINTA
CHAIRMAN

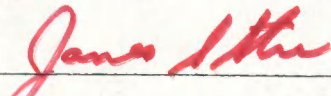


CHARLES B. REDD
VICE CHAIRMAN

PAUL M. BURNS



JANET G. BRADBURY



JAMES S. STIER

CONCURRED IN 7-8-86

SANDRA E. KENNEDY
CITY CLERK